

**EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS (THE "BOARD") OF RAJPUTANA STAINLESS LIMITED (THE "COMPANY") HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 213, MADHWAS, HALOL KALOL ROAD, KALOL, PANCHMAHAL, GUJARAT, INDIA-389330 ON FRIDAY, FEBRUARY 27, 2026 AT 12.00 P.M**

**1. APPROVAL OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER OF THE COMPANY:**

The Board noted that the Company, in response to the draft red herring prospectus ("DRHP") dated June 19, 2025 filed by the Company with the Securities Exchange Board of India ("SEBI"), received Letter / emails from SEBI dated July 09, 2025, September 30, 2025 and October 16, 2025 respectively (the "SEBI Interim Observations") seeking clarifications in respect of certain disclosures in the DRHP, and letter dated October 30, 2025, bearing SEBI reference number SEBI/HO/CFD/RAC-DIL4/P/OW/2025/27708/1 (the "Final Observation Letter") which contained its observations and request for inclusion of further details in the red herring prospectus ("RHP") to be filed with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), and with SEBI the BSE Limited and the National Stock Exchange of India Limited (together the "Stock Exchanges"), and any other regulatory authority (collectively, the "Regulatory Authorities").

The draft of the red herring prospectus to be filed with the RoC, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, was filed with the SEBI on January 07, 2026 and SEBI noted the changes and provided their approval on January 13, 2026.

The copy of red herring prospectus of the Company was placed before the Board for their approval.

The Board approved the same and passed the following resolutions:

**"RESOLVED THAT**, in furtherance of the resolution passed by the Board on January 07, 2026 and the draft of the red herring prospectus dated February 18, 2026 of the Company ("RHP") which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Letter / emails from SEBI dated July 09, 2025, September 30, 2025 and October 16, 2025 (the "SEBI Interim Observations") seeking clarifications in respect of certain disclosures in the DRHP, letter dated October 30, 2025, bearing SEBI reference number SEBI/HO/CFD/RAC-DIL4/P/OW/2025/27708/1 (the "Final Observation Letter") from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record."

**"RESOLVED FURTHER THAT** the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws."

**"RESOLVED FURTHER THAT**, Mr. Shankarlal Deepchand Mehta (DIN-02656381) Chairman & Managing Director, Mr. Babulal Deepchand Mehta (DIN-02656396) Wholetime Director, Mr. Jayesh Natvarlal Pithva (DIN01531196) Executive Director and Mr. Yashkumar Shankarlal Mehta, CEO, Mr. Ambrish Bedade, Chief Financial Officer of the Company, be and are hereby severally authorised do all such acts, deeds, matters and things



**CIN: U27109GJ1991PLC015331**

and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the RHP and the Offer, including but not limited to initialling and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP as may be required, and to file the RHP with the RoC, SEBI, Stock Exchanges and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws.”

“**RESOLVED FURTHER THAT** all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.”

“**RESOLVED FURTHER THAT** the board of directors be and is hereby approved the General Information Document, Application Form and Abridged Prospectus to be filed with the Securities and Exchange Board of India (“SEBI”), the Stock Exchanges and with any other regulatory statutory authority and circulation to investors.”

“**RESOLVED FURTHER THAT**, any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.”

“**RESOLVED FURTHER THAT** each of the directors of the Company, Selling Shareholder and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.”

“**RESOLVED FURTHER THAT** Mr. Shankarlal Deepchand Mehta (DIN:02656381) Chairman & Managing Director, Mr. Babulal Deepchand Mehta (DIN:02656396) Wholetime Director, Mr. Jayesh Natvarlal Pithva (DIN: 01531196) Executive Director, of the Company, Mr. Yashkumar Shankarlal Mehta, CEO, Mr. Amrish Bedade, Chief Financial Officer and Ms. Richa Sanjeev Prashar, the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company and to take all steps for giving effect to the aforesaid resolution.”

“**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to concerned authorities for necessary actions.”

//Certified True Copy//  
For Rajputana Stainless Limited

SHLH

Shankarlal Deepchand Mehta  
Chairman & Managing Director  
DIN: 02656381  
DATE:27/02/2026  
PLACE: KALOL

